



## PRESS INFORMATION

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### MARSH MCLENNAN'S OLIVER WYMAN TO ACQUIRE INNOPAY

New York and Amsterdam, 09 February 2024 – Oliver Wyman, a global management consulting firm and a business of Marsh McLennan, announced today that it has reached an agreement to acquire Innopay, a leading consultancy firm specialized in digital transactions. Innopay will complement Oliver Wyman's existing payments consulting capabilities. Terms of the transaction, which is expected to close before the end of the first quarter of 2024, were not disclosed.

Innopay delivers strategy, scheme development, and execution in the domain of digital payments, open finance, digital identity, and data sharing. Their services capture an end-to-end offering in the payments sector to support companies and organisations to identify and seize opportunities in a digital world.

Innopay will join Oliver Wyman as a specialist consulting business within the group's European region. It will continue to operate in the Netherlands and Germany, maintaining its presence in Amsterdam and Frankfurt. Shikko Nijland, CEO, Innopay, will join as Senior Vice President and be part of Oliver Wyman's payments leadership team, reporting to both Dr. Stephen Whitehouse, Partner and Head of Payments, Europe, Oliver Wyman, and Ted Rudholm-Alfvén, Partner, Oliver Wyman.

Commenting on the transaction, Dr. Stephen Whitehouse, Partner and Head of Payments, Europe, Oliver Wyman, said: "The European payments landscape is undergoing significant transformation, driven by technological advancements, changing consumer preferences, and regulatory developments. Bringing Oliver Wyman and Innopay together creates a unique offering, which will accelerate the impact of our people and work as we look to unlock value through deep industry knowledge and collaboration."

Shikko Nijland, CEO, Innopay added: "Oliver Wyman's acquisition of Innopay is a testament to our commitment to growth and innovation. Its global network and expertise will reinforce our ability to provide market-leading and exciting new opportunities, helping clients navigate the evolving landscape of digital transactions and providing additional opportunities for our colleagues."

### SHORT PROFILE INNOPAY

Innopay is an international consultancy firm specialized in digital transactions. It helps companies anywhere in the world to harness the full potential of the digital transactions era. The firm does this through a broad range of propositions in the domain of digital payments, open finance, digital identity and data sharing. Innopay's services capture the entire strategic and operational spectrum of each client's business, the technology they deploy, and the way they respond to local and international regulations.

Detailed information about Innopay is available at [www.innopay.com](http://www.innopay.com)

### SHORT PROFILE OLIVER WYMAN

Oliver Wyman is a global leader in management consulting. With offices in more than 70 cities across 30 countries, Oliver Wyman combines deep industry knowledge with specialized expertise in strategy, operations, risk management, and organization transformation. The firm has 7.000 professionals around the world who work with clients to optimize their business, improve their operations and risk profile, and accelerate their organizational performance to seize the most attractive opportunities. Oliver Wyman is a business of Marsh McLennan.

Detailed information about Oliver Wyman is available at [www.oliverwyman.com](http://www.oliverwyman.com)



#### SHORT PROFILE MARSH MCLENNAN

Marsh McLennan (NYSE: MMC) is the world's leading professional services firm in the areas of risk, strategy and people. The Company's more than 85.000 colleagues advise clients in over 130 countries. With annual revenue of \$23 billion, Marsh McLennan helps clients navigate an increasingly dynamic and complex environment through four market-leading businesses. Marsh provides data-driven risk advisory services and insurance solutions to commercial and consumer clients. Guy Carpenter develops advanced risk, reinsurance and capital strategies that help clients grow profitably and pursue emerging opportunities. Mercer delivers advice and technology-driven solutions that help organizations redefine the world of work, reshape retirement and investment outcomes, and unlock health and wellbeing for a changing workforce. Oliver Wyman serves as a critical strategic, economic and brand advisor to private sector and governmental clients.

Detailed information about Marsh McLennan is available at [www.marshmclennan.com](http://www.marshmclennan.com)

#### SHORT PROFILE BLACKTRACE MERGERS & ACQUISITIONS

Blacktrace is an award-winning independent merger and acquisition specialist, providing guidance for medium-sized and large businesses when implementing merger and acquisition transactions, attracting shareholder capital and arranging funding. Blacktrace helps companies make the transition to a higher level and provides professional support in the following areas: divestment, acquisition, management buy-out, corporate valuation, corporate financing and corporate exit.

Detailed information about Blacktrace is available at [www.blacktrace.nl](http://www.blacktrace.nl)

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