

PRESS INFORMATION

's-Hertogenbosch, 11 October 2023

GERMAN BASED INDUSTRIAL HOLDING MUTARES ACQUIRES BYLDIS

Veldhoven, 11 October 2023 – Mutares SE & Co. KGaA has successfully completed the acquisition of assets of Holland Industrial Construction Systems Coöperatief U.A. and its subsidiaries, known as Byldis. As a new platform investment, the company will strengthen the Engineering & Technology segment.

As a market leader in Modern Methods of Construction (MMC) with over 50 years of experience in engineering, precast concrete, and facade technology, Byldis offers an off-site alternative to traditional construction methods within the European mid- and high-rise construction market from the initial request and design through manufacturing and assembly in one of their factories, to installation at the construction site. Serving as a one-stop-shop for engineering, production, installation, transportation, and on-site assembly, Byldis' method is up to 50% faster than traditional on-site construction with reduced risk of safety and failure costs. Headquartered in Veldhoven, the Netherlands, the company operates primarily in the Netherlands and the United Kingdom and employs approximately 300 employees.

Mutares is strongly committed to strengthen the company's project execution capabilities and accelerate the path to profitability. Further improvements are expected within optimization of the corporate governance structure, restoring the strong brand perception in the market and through implementation of operational excellence initiatives.

Johannes Laumann, CIO of Mutares, comments: "With our support we are convinced we can materialize the excellent and unique product offering for the mid- and high-rise market. Byldis is a great addition to our Engineering & Technology segment strengthening our expertise and successful track-record in the field of construction solutions."

SHORT PROFILE BYLDIS

Byldis offers a market leading off-site modular prefab concept for mid- and high-rise construction in Europe. This unique integrated production system is the result of over 50 years of experience in engineering, precast concrete and façade technology. Within its projects in the UK, the Netherlands, Belgium, Germany and the Nordics, is among others the Zalmhaventoren, with 215 meters the tallest prefab concrete building in the world. The company employs approximately 300 employees and operates three production sites in Veldhoven and Tilburg, the Netherlands.

Detailed information about Byldis is available at www.byldis.nl

SHORT PROFILE MUTARES

Mutares is an international industrial holding and private equity investor focusing on the acquisition of parts of large corporations (carve-outs) and medium-sized companies in transitional situations. Mutares typically acquires European companies with an annual turnover EUR 100 million to EUR 750 million. The group holds 27 companies with a combined workforce of 27.000 employees. Mutares is headquartered in Munich, Germany and operates from 12 offices across Europe.

Detailed information about Mutares is available at www.mutares.com



SHORT PROFILE BLACKTRACE MERGERS & ACQUISITIONS

Blacktrace is an award winning independent merger and acquisition specialist, providing guidance for medium-sized and large businesses when implementing merger and acquisition transactions, attracting shareholder capital and arranging funding. Blacktrace helps companies make the transition to a higher level and provides professional support in the following areas: divestment, acquisition, management buy-out, corporate valuation, corporate financing and corporate exit.

Detailed information about Blacktrace is available at www.blacktrace.nl

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