



PRESS INFORMATION

's-Hertogenbosch, 21 March 2023

MIELE GROUP ACQUIRES DUST BAG SUPPLIER STEVENS INTERNATIONAL

Etten-Leur, 21 March 2023 – Miele Group takes full control over Stevens International.

In early 2021, Miele Group completed the 100% acquisition of the shares in family-owned dust bag manufacturer Eurofilters. Stevens International has been co-owned by Belgium based Eurofilters since 2006. Miele Group now takes full control over Stevens International by acquiring its entire activities. The sale was consummated by means of an asset transaction.

SHORT PROFILE STEVENS INTERNATIONAL

Stevens International has been a renowned supplier of high-quality dust bags and complementary accessories for vacuum cleaners for domestic and industrial use since 1970. The company offers a comprehensive range of over 600 different product types, both private label and under its proprietary brand Kleenair. From its Netherlands-based premises, Stevens exports its goods to over twenty different markets. The company focuses on continuous development of new high-tech filter materials and vacuum cleaner accessories.

Detailed information about Stevens International is available at www.stevensinternational.eu

SHORT PROFILE MIELE GROUP

Miele Group is a globally leading manufacturer of premium domestic appliances including cooking, baking and steam-cooking appliances, refrigeration products, coffee makers, dishwashers and laundry and floor care products. Its product portfolio also includes dishwashers, washing machines and tumble dryers for commercial use as well as washer-disinfectors and sterilizers for use in medical and laboratory applications.

Founded in 1899, the company has eight production plants in Germany, six others throughout Europe as well as one in China. Sales in 2022 amounted to € 5.4 bn. Miele is represented with its own sales subsidiaries and via importers in almost 100 countries. Throughout the world, the family-run enterprise, now in its fourth generation, employs a workforce of over 23.000. The company has its headquarters in Gütersloh in Westphalia, Germany.

Detailed information about Miele Group is available at www.miele.com

SHORT PROFILE BLACKTRACE MERGERS & ACQUISITIONS

Blacktrace is an award-winning independent merger and acquisition specialist, providing guidance for medium-sized and large businesses when implementing merger and acquisition transactions, attracting shareholder capital and arranging funding. Blacktrace helps companies make the transition to a higher level and provide professional support in the following areas: divestment, acquisition, management buy-out, corporate valuation, corporate financing and corporate exit.

Detailed information about Blacktrace is available at www.blacktrace.nl



CONTACT DETAILS ON THE TRANSACTION

Blacktrace Mergers & Acquisitions
Mrs. Wies Cornelius
Statenlaan 18
5223 LA 's-Hertogenbosch
The Netherlands
T +31 (0) 85 043 11 48
E wies.cornelius@blacktrace.nl