



PRESS INFORMATION

's-Hertogenbosch, 12 December 2022

ONLINE FYSIOTHERAPIST SOFTWARE SOLUTION FYSIOROADMAP ACQUIRED BY HEALTH CLOUD INITIATIVE

Amsterdam, 12 December 2022 – FysioRoadmap, specialist in physiotherapist software, is acquired by Health Cloud Initiative, that quadruples its market share in the paramedical market with this takeover. Health Cloud Initiative's products are, after this acquisition, used on a daily basis by over 13.000 healthcare professionals. The group has a combined post transaction turnover of circa 10 million euro.

Eric de Boer, CEO Health Cloud Initiative: "The acquisition of FysioRoadmap marks an important step to realize our ambitions. We envision creating a strong and innovative software supplier that can meet the continuously changing needs in a dynamic playing field. Our goal is to fully unburden caregivers in the mental healthcare and paramedical care, by minimizing the administrative burden."

Frank Duijff, founder and CEO FysioRoadmap: "We can accelerate our software development together with Health Cloud Initiative, meaning we can offer a better combined proposition for physiotherapists. The group allows us to realize our goals within a shorter timeframe."

SHORT PROFILE FYSIOROADMAP

FysioRoadmap is founded in 1999 by physiotherapist and entrepreneur Frank Duijff. The company unburdens physiotherapy practices in their daily routines by supporting in, amongst others, calendar management, patient registration and documentation, treatment planning, filing, and invoicing. FysioRoadmap is a therapist centric solution, specifically developed by and for physiotherapists based on decades of experience in the field. It translates physiotherapists' best practices into a web-based application.

The FysioRoadmap electronic health records distinguish themselves by means of a pragmatic and instinctive work process. The calendar is intuitive, and the use of automated invoicing supports in eliminating incomplete and incorrect billings.

Detailed information about FysioRoadmap is available at www.fysioroadmap.nl

SHORT PROFILE HEALTH CLOUD INITIATIVE

Software supplier Health Cloud initiative provides multiple practice management software labels and services. The group serves mental healthcare professionals and speech-, physio-, occupational- and exercise therapists. Health Cloud Initiative's goal is to unburden 20.000 healthcare professionals in the Netherlands by minimizing the need for administrative tasks through innovative software solutions.

Vortex Capital Partners acquired a majority stake in Health Cloud Initiative in mid 2022 and supports the company in accelerating its growth through a buy-and-build strategy. The acquisition of FysioRoadmap follows previous acquisitions of Incura, CRS software, and client portfolios of two software companies.

Detailed information about Hunter Douglas Group is available at www.healthcloudinitiative.nl



SHORT PROFILE BLACKTRACE MERGERS & ACQUISITIONS

Blacktrace is an award-winning independent merger and acquisition specialist, providing guidance for medium-sized and large businesses when implementing merger and acquisition transactions, attracting shareholder capital and arranging funding. Blacktrace helps companies make the transition to a higher level and provide professional support in the following areas: divestment, acquisition, management buy-out, corporate valuation, corporate financing and corporate exit.

Detailed information about Blacktrace is available at www.blacktrace.nl

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