

PRESS INFORMATION

's-Hertogenbosch, 14 December 2021

NIJHOF-WASSINK GROUP ACQUIRES WEMMERS TANKTRANSPORT, EXPERT IN LIQUID FOOD

Rijssen and Bleskensgraaf, 14 December 2021 – Wemmers Tanktransport and transport company Nijhof-Wassink Group have reached agreement regarding their intention to merge their activities. All activities, branches and employees of Wemmers Tanktransport will become part of the Nijhof-Wassink Group from 1 January 2022.

Erik Schiphorst, CEO Nijhof-Wassink Group, responds: "Nijhof-Wassink and Wemmers are both specialists in bulk transport. Wemmers specialises in liquid food and Nijhof-Wassink in feed logistics and chemical logistics. Both our companies are players in a competitive market where quality, reliability and flexibility are central. Nijhof-Wassink is continuing to show growth in the area of the market it serves. The possibility to add food logistics to its existing portfolio will diversify the range of specialised transport the company can offer. This will have a positive impact on the continuity of our company. In recent years, we have made huge progress in data analysis, efficiency and effective fleet management. We want to implement the same progression at Wemmers, a respected company that is active in many European countries."

Paul van den Nieuwenhuizen, director and owner of Wemmers Tanktransport: "At Wemmers, we examined the current market circumstances and various scenarios to identify how we could remain a healthy business in the future. An acquisition was one of the options, whereby decisive and crucial factors were the prospects for the future and care of our employees. During discussions with Nijhof-Wassink we felt a special connection, and the right feeling. Nijhof-Wassink is a close-knit, family-run company with a strong focus on its human capital. Incorporating our brand names Wemmers and Troll in the Nijhof-Wassink Group unites two companies that share the same DNA and focus. We can mutually benefit from each other's strong points."

Erik Schiphorst continues: "We will be using the time ahead to ensure everyone soon feels at home as members of the Nijhof-Wassink family. In the coming integration period, we will maintain a sharp focus on the clients of Wemmers to ensure that a solid foundation is laid for the future. Paul van den Nieuwenhuizen will continue to head the Wemmers organisation and will actively support the integration progress with Nijhof-Wassink."

SHORT PROFILE WEMMERS TANKTRANSPORT

Tank transport company Wemmers is specialized in liquid food, such as chocolates, juices, vegetable oils, and wines. With a network of international offices in the Netherlands, Belgium, Germany, Austria, and Czech Republic, it unburdens clients with logistic services throughout Europe, in every possible modality. In addition, Wemmers provides tank cleaning services according to high quality standards and complaint with strictest regulations. It employs over 350 people in five different countries and operates 245 trucks and over 400 trailers.

Detailed information about Wemmers Tanktransport is available at www.wemmers.nl

SHORT PROFILE NIJHOF-WASSINK GROUP

Nijhof-Wassink Group is a specialist in the transport and storage of dry and liquid bulk goods for the chemical and animal feed industry and the food sector, operating intermodally by road, rail, and water. It employs 1.750 colleagues based in eight different counties and operates almost 800 different truck-trailer combinations.

Detailed information about Nijhof-Wassink Group is available at www.nijhofwassink.com

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SHORT PROFILE BLACKTRACE MERGERS & ACQUISITIONS

Blacktrace is an award winning independent merger and acquisition specialist, providing guidance for medium-sized and large businesses when implementing merger and acquisition transactions, attracting shareholder capital and arranging funding. Blacktrace helps companies make the transition to a higher level and provide professional support in the following areas: divestment, acquisition, management buy-out, corporate valuation, corporate financing and corporate exit.

Detailed information about Blacktrace is available at www.blacktrace.nl

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