

PRESS INFORMATION

's-Hertogenbosch, 4 September 2019

STARLINE GROUP ACQUIRES POLY PRODUCTS, SPECIALIST IN FIBRE-REINFORCED PRODUCTS

Werkendam, 4 September 2019 – Starline Group has reached an agreement to take over Poly Products, specialist in developing and producing fibre-reinforced products and constructions.

Starline Group is the oldest and only Dutch producer of pools, spas and pool covers and has been developing, designing, producing and distributing Monoblock® private pools, Roldeck® pool covers and various other technical swimming pool products since 1973.

Poly Products, founded in 1969, is specialized in developing and producing fibre-reinforced products and constructions. Complex composite structures are used in various industries such as construction, maritime, wellness and transportation. Examples are e.g. the façade cladding used at 'The Rock' in Amsterdam.

"We are delighted to welcome a company to our group with a solid reputation like Poly Products. The products offered by Poly Products perfectly complement our portfolio. And above all, we believe in production in the Netherlands, where we can produce innovative solutions with the highest possible quality", says Stan van Gansewinkel and Victor de Vries from Starline Group.

"Starline Group's company philosophy seamlessly fits our future vision. The composite industry will double over the next 10 years from 1 billion to 2 billion euros. Composites are stronger, lighter and more durable, what makes them perfectly suitable for applications in transportation, aviation, aerospace, maritime and construction industries. We're looking forward to further developing our company together with Starline Group", says Jan Schrama, director of Poly Products.

SHORT PROFILE POLY PRODUCTS

Poly Products is a synonym for composites. Since 1969, the company is specialized in developing and producing fibre-reinforced products and composites. Important customer industries are construction, maritime, wellness and transportation. Within these industries, Poly Products has delivered various solutions, ranging from submarines, superyachts, patrol vehicles, trains and bridges to façade cladding. Poly Products has a large 3D printer at its disposal, enabling the firm to produce complex structures.

Detailed information about Poly Products is available at www.polyproducts.nl

SHORT PROFILE STARLINE GROUP

Starline is driven by a passion to enhance your swimming and wellness experience. To achieve this, since 1973 we have developed, designed, produced and distributed Monoblock® private swimming pools, Roldeck® pool covers and various products relating to swimming pool technology. We use only components from top brands and certified suppliers in the manufacture of our products. Because we retain control over the manufacturing process, we can monitor quality and give firm guarantees, offering our customers carefree enjoyment and superior, top-quality products.

Detailed information about Starline Group is available at www.starlinepool.com

SHORT PROFILE BLACKTRACE MERGERS & ACQUISITIONS

Blacktrace is an award-winning independent merger and acquisition specialist, providing guidance for mediumsized and large businesses when implementing merger and acquisition transactions, attracting shareholder capital and arranging funding. Blacktrace helps companies make the transition to a higher level and provide

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professional support in the following areas: divestment, acquisition, management buy-out, corporate valuation, corporate financing and corporate exit.

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