

## PRESS INFORMATION

's-Hertogenbosch, 24 September 2019

### DEN HARTOG AND RENASCI ACQUIRE MINORITY SHARE IN PETROGAS AND BLUEALP FROM MOURIK

Eindhoven, 14 mei 2019 – The Eindhoven-based company BlueAlp is commissioned by a Dutch-Belgian consortium to build an oil-from-plastic factory within an innovative new waste processing ecosystem in Ostend, Belgium. This puts our country at the forefront of reusing plastics that cannot be recycled. The consortium partners are uniquely complementary. With Mourik and Petrogas as technical service providers, who are responsible for the realization and the Belgian RenaSci as initiators and operators of the circular and sustainable waste processing plant in Ostend and Den Hartog as a fuel supplier that focuses on CO<sub>2</sub>-saving and less environmentally harmful fuels, a powerful strategic partnership is created. With this transaction, RenaSci and Den Hartog also acquire an interest in the Petrogas and BlueAlp group.

The installation is integrated in a sustainable and circular waste treatment concept from the innovative Belgian company RenaSci. They have found a way to fully convert waste into energy and raw materials without residual waste. RenaSci builds this globally unique concept in Ostend, Belgium. All waste flows come in, are efficiently separated and the plastics that are difficult to recycle are processed in the oil-from-plastic factory. The oil-from-plastic plant is part of an overall waste processing eco-system and therefore profitable to operate.

RenaSci uses the Dutch BlueAlp technology and patent for its construction. The Dutch-Belgian consortium consists of technical service providers Mourik and Petrogas, oil and fuel supplier Den Hartog and the Belgian company RenaSci.

"Experts worldwide are experimenting with the recovery of raw materials from waste plastic. We have succeeded in developing a process in which almost 100% of the waste plastic is reused and there is money to be earned with it as well. This is a great example of how the circular economy contributes to a sustainable future", says Chris van der Ree, director of Petrogas and co-initiator of the project.

### SHORT PROFILE PETROGAS

Petrogas International, founded in 1949, is a global engineering firm in the oil and gas industry. Main activities are designing and building customer-specific total solutions in the area of (liquid) gases. In total, Petrogas offers work to over 140 employees and generates a turnover of more than € 35 million per year.

Detailed information about Petrogas is available at [www.petrogas.nl](http://www.petrogas.nl)

### SHORT PROFILE MOURIK

Mourik is one of the largest construction companies in the Netherlands. The company is active in the field of infrastructure, industrial construction, utility construction, environmental engineering and project development. Mourik is a company with turnover of more than € 400 million and with branches all over the world. The service offering has grown into a multidisciplinary package that is increasingly being offered as a total solution, with all kinds of specializations within it.

Detailed information about Mourik is available at [www.mourik.com](http://www.mourik.com)

### SHORT PROFILE BLACKTRACE MERGERS & ACQUISITIONS

Blacktrace is an award-winning independent merger and acquisition specialist, providing guidance for medium-sized and large businesses when implementing merger and acquisition transactions, attracting shareholder capital and arranging funding. Blacktrace helps companies make the transition to a higher level and provide



professional support in the following areas: divestment, acquisition, management buy-out, corporate valuation, corporate financing and corporate exit.

Detailed information about Blacktrace is available at [www.blacktrace.nl](http://www.blacktrace.nl)

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