



## PRESS INFORMATION

's-Hertogenbosch, 20 June 2018

### Gilde Buy Out Partners and management take over Elcee Group from TransEquity Network

20 June 2018 – TransEquity Network has sold her entire stake in Elcee Group to Gilde Buy Out Partners and 9 managers of Elcee Group. Elcee Group designs, develops and manufactures parts and sub-parts for industrial companies, such as stainless steel fasteners, façade components, castings & forgings, lifting and plain bearings. The Group has approximately 300 employees in the Netherlands and abroad, and consists of 10 companies located in the Netherlands, Germany, Belgium, Scandinavia, Poland and China. The Group generates c. EUR 100m in revenues per year.

Elcee Group's CEO, Tjeu van Roi, sells a significant proportion of his 50% stake and retains a minority stake. In the new shareholder structure, Gilde has a majority stake while the other ten managers, including Tjeu van Roi, have a minority interest. With this acquisition, Gilde Buy Out Partners supports the management's ambitions to becoming a leading, pan-European supplier of industrial parts and enter the United States market.

### SHORT PROFILE ELCEE GROUP

Founded in 1923, Elcee is a leading supplier of engineered industrial components across four product groups: Castings & Forgings, Plain Bearings, Fasteners and Lifting products. The company is globally present with c. 300 employees and is headquartered in Dordrecht (NL), has 10 sales offices and warehousing locations across Europe and 3 sourcing and assembly locations in Asia. The group services c. 3.200 customers in the Benelux, Germany, Switzerland, and the Nordics. Elcee actively pursues a buy-and-build strategy to further grow its European footprint, aiming to further improve the development, engineering, assembly and supply of offered products to its customers both locally and world-wide.

Detailed information about Elcee Group is available at [www.elceegroup.com](http://www.elceegroup.com)

### SHORT PROFILE GILDE BUY OUT PARTNERS

Gilde Buy Out Partners is a leading European private equity investor in mid-market transactions with operations in the DACH region and the Benelux. Gilde manages funds in excess of EUR 3 billion and has offices in Zurich, Frankfurt, Utrecht and Brussels. With EUR 1.1 billion, the current investment fund Gilde Buy-Out Fund V is among the largest dedicated mid-market buy-out investment funds in Europe. Gilde controls majority shareholdings in, amongst others, companies like Veco Precision, Esdec, Albelli, Oystershell Laboratories, T-groep, Royal Reesink, Riri, Royal Ten Cate and Enkco.

Detailed information about Gilde But Out Partners is available at [www.gilde.com](http://www.gilde.com)

### SHORT PROFILE TRANSEQUITY NETWORK

TransEquity Network is a hands-on investor in smaller medium sized companies with significant growth potential. TransEquity realizes above average value growth through hands-on support on strategic, financial and operational level. TransEquity was founded in 2002 and is located in 's-Hertogenbosch.

Detailed information about TransEquity Network is available at [www.transequity.nl](http://www.transequity.nl)

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#### SHORT PROFILE BLACKTRACE MERGERS & ACQUISITIONS

Blacktrace is an award winning independent merger and acquisition specialist, providing guidance for medium-sized and large businesses when implementing merger and acquisition transactions, attracting shareholder capital and arranging funding. Blacktrace helps companies make the transition to a higher level and provide professional support in the following areas: divestment, acquisition, management buy-out, corporate valuation, corporate financing and corporate exit.

Detailed information about Blacktrace is available at [www.blacktrace.nl](http://www.blacktrace.nl)

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