

## PRESS INFORMATION

's-Hertogenbosch, 09 November 2023

### ACQUISITION EGGA FOOD GROUP AND EIVO BY HARDEMAN EGG GROUP

Ospel, 09 November 2023 – Hardeman Egg Group acquires egg processing and trading company Egga Food Group, including egg dyeing company Eivo, with effective date 1 January 2023. With the acquisition, Hardeman Egg Group intends to strengthen its international market position. By combining the expertise, experience and capacity in various fresh eggs and egg products, the company increases its ability to meet demand from the market.

Egga Food Group from Ospel sources barn eggs, free-range eggs and organic eggs from laying poultry companies in order to process them into boiled, peeled, and dyed eggs. The company supplies mostly to retail and food industry markets. Eivo is the largest professional egg-dyeing facility in the Netherlands, also located in Ospel with a separate production location. Egga Food Group trades and processes approximately 15 million eggs per week, including the tens of millions eggs dyed by Eivo every year.

Hardeman Egg Group has its own breeding and laying farms with roughly 1 million hens, in addition to a broad network of egg laying companies. This network will be extended with Egga Food Group's network. In addition, various cross-selling relationships can be established. Thanks to the extensive network of sorting, packaging, liquefying, powdering, boiled, peeling, and dyeing facilities, the group can increase the valorisation of the egg. Hardeman Egg Group sees the acquisition of Egga Food Group and Eivo as a strategic step to enhance continuity of the companies involved, as well as other companies in the value chain.

The Van Gemert Family, who are the shareholders of Egga Food Group and partially Eivo, will gradually take a step back. The Sieben family, who founded Eivo (Eierververij Ospel) in 1996 together with the Van Gemert Family on a 50/50 basis, will remain operationally involved with Eivo. The acquisition thereby contributes to continuity of both companies. The companies will remain at their current locations in Ospel and employment of both companies will remain unchanged on both production locations.

### SHORT PROFILE EGGA FOOD GROUP AND EIVO

Egga Food Group is a family-owned company specialized in boiling, peeling, dyeing, sorting, packaging and trading eggs for European customers within an 800 kilometer range from the production sites in Ospel, Limburg. With almost 100 people, the company processes hundreds of millions of eggs per year. Most important markets are Germany, United Kingdom, and the Netherlands. Eivo, also located in Ospel, is the largest professional egg dyeing facility in the Netherlands supplying tens of millions coloured eggs per year.

Detailed information about Egga Food Group and Eivo is available at [www.eggafood.nl](http://www.eggafood.nl)



#### SHORT PROFILE HARDEMAN EGG GROUP

Hardeman Egg Group is founded in 2020 by Arend Hardeman and consists of a range of own breeding and laying companies, egg trading company Kwetters which sorts and supplies almost 40 million eggs per week, and egg processing company Adriaan Goede which breaks, pasteurizes, and powders approximately 4 million eggs per week. Hardeman Egg Group is headquartered in Kootwijkerbroek, Gelderland, and has production locations spread across The Netherlands.

Detailed information about Hardeman Egg Group is available at [www.kwetters.com/hardeman-egg-group](http://www.kwetters.com/hardeman-egg-group)

#### SHORT PROFILE BLACKTRACE MERGERS & ACQUISITIONS

Blacktrace is an award-winning independent merger and acquisition specialist, providing guidance for medium-sized and large businesses when implementing merger and acquisition transactions, attracting shareholder capital and arranging funding. Blacktrace helps companies make the transition to a higher level and provides professional support in the following areas: divestment, acquisition, management buy-out, corporate valuation, corporate financing and corporate exit.

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